

OCBC Group

Pillar 3 Disclosures

As at 31 March 2015

Accounting and Regulatory Consolidation

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting except for the following:

- Subsidiaries that carry out insurance business are excluded from regulatory consolidation and are treated as investments in major stake companies. The regulatory adjustments applied to these investments are in accordance to MAS Notice 637 paragraphs 6.1.3(p), 6.2.3(e) and 6.3.3(e).
- As at 31 March 2015, the subsidiaries that carry out insurance business are as follows:
 - (a) The Great Eastern Life Assurance Company Limited and its insurance entities
 - (b) The Overseas Assurance Corporation Limited and its insurance entities
- As at 31 March 2015, the total equity of these insurance subsidiaries was S\$6b and total assets were S\$65b.

	Balance sheet as per published financial statements	Under regulatory scope of consolidation	Reference
EQUITY			
Share capital	13,726		
of which: Paid-up ordinary shares		12,330	a
of which: Transitional: Ineligible AT1 capital instruments		1,396	b
Reserves:			
Capital reserves	555		
Fair value reserves	517		
Revenue reserves	17,641		
Total reserves	18,713		
of which: Retained earnings		17,003	c
of which: Accumulated other comprehensive income and other disclosed reserves		1,668	d
Non-controlling interests	2,711		
of which: Transitional: Ineligible AT1 capital instruments		1,499	e
of which: Minority interest that meets criteria for inclusion in CET1 Capital		201	f
of which: Minority interest that meets criteria for inclusion in AT1 Capital		24	g
Valuation adjustments	-	2	h
Total equity	35,150		
LIABILITIES			
Deposits of non-bank customers	250,309		
Deposits and balances of banks	18,515		
Due to associates	328		
Trading portfolio liabilities	656		
Derivative payables	7,243		
Other liabilities	5,619		
Current tax	1,001		
Deferred tax	1,506		
of which: Associated with intangible assets		72	i
Debt issued	25,387		
of which: AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		105	j
of which: T2 capital instruments		2,835	k
of which: Transitional: Ineligible T2 capital instruments		2,076	l
of which: T2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		390	m
Life assurance fund liabilities	58,442		
Total liabilities	369,006		
Total equity and liabilities	404,156		
ASSETS			
Cash and placements with central banks	20,525		
Singapore government treasury bills and securities	10,522		
Other government treasury bills and securities	11,217		
Placements with and loans to banks	45,166		
Loans and bills receivable	207,826		
of which: Eligible provision for inclusion in T2 Capital subject to cap in respect of exposures under SA and IRBA		816	n
Debt and equity securities	24,598		
of which: Indirect investments in own shares		6	o
of which: Investments in unconsolidated major stake companies		5,362	p
of which: Investments in unconsolidated non major stake financial institutions		1,255	q
Derivative and forward securities in non major stake financial institutions		(10)	r
Assets pledged	1,507		
Assets held for sale	0		
Derivative receivables	6,649		
Other assets	5,326		
Deferred tax	117		
of which: Deferred tax assets before netting		220	s
Associates and joint ventures	2,262		
of which: Investments in unconsolidated major stake companies		1,935	t
Property, plant and equipment	3,447		
Investment properties	1,146		
Goodwill and intangible assets	5,216		
of which: Goodwill		4,301	u
of which: Intangible assets		915	v
Life assurance fund investment assets	58,632		
Total assets	404,156		

S\$'m